

Agri-business

The commission has not adopted a recommendation concerning disposition of the following exclusions and exemptions, all of which may have potential as components of reconciliation

Estimated annual value of exemptions at 5% tax rate based on raw data collected by LA Dept of Revenue from 7/1/16 through 9/30/16

| <u>TEB No.</u> | | <u>Estimated value</u> | <u>Applicability</u> |
|----------------|---|------------------------|----------------------|
| 129 | 1st \$50,000 of sales price rubber tired equipment | \$6,497,593 | Local option |
| 129 | 1st \$50,000 sales price of farm equipment | \$1,701,320 | Local option |
| 127 | Sales/purchase of fishing boats/supplies by fishermen | \$583,309 | Local option |
| 128 | Sales and purchases by seafood processors | \$314,225 | Local option |
| 93 | Bait/Feed used in production of crawfish | \$43,756 | State |
| 93 | Supplies/Equip. used in production of crawfish | \$27,566 | State |
| 157 | Sales of polyroll tubing | \$4,012 | State |
| 94 | Sales used in production/harvesting of catfish | <u>\$1,364</u> | State |
| | Total | \$9,173,144 | |

Note: Plaquemines Parish is authorized by law to adopt ANY state exemption or exclusion